

The North Country Funds

Estimated Capital Gains Distributions

2025 Estimates as of November 30, 2025



	Year 2025 (to date) Estimated Capital Gains Distribution (per share) as of 11/30/2025				Year 2025 (to date) Estimated Distributions as a % of NAV (per share) as of 11/30/2025
	Short-Term	Long-Term	Total		
North Country Large Cap Equity Fund	0.0392	0.5192	0.5584		2.35%

Record Date 12/05/2025 - Ex Date 12/08/2025 - Payable Date 12/09/2025

Disclosures:

Distributions

Per-share distributions are paid to shareholders of record on the Record Date prior to the Payable Date.

Prospectus

Investors should consider the investment objectives, risks, charges, and expenses of The North Country Funds before investing. This and other information is in the prospectus, available at 1-888-350-2990. Read the prospectus carefully before investing. The North Country Funds are distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC.

Risk of Loss

Mutual fund investing involves risk, including possible loss of principal.

Estimates

Estimated amounts may differ from final distributions, which are determined on the ex-dividend date. Qualified Dividend calculations, if applicable, will appear on Form 1099-DIV. Estimates are as of November 30, 2025, and may change due to market conditions, portfolio activity, or changes in outstanding shares. Capital gains distributions may occur. Estimates are not final.

Tax

This material is not intended as tax advice. Shareholders should consult their tax advisor regarding their individual circumstances.

Relationships

Advisors Preferred, LLC is the investment adviser to the North Country Large Cap Equity Fund. The Fund is distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC. The firms are not affiliated